

SOUTHEAST DELCO SCHOOL DISTRICT

2023-2024

GENERAL FUND BUDGET DISCUSSION

Committee of the Whole Meeting – June 15, 2023 at 6:00 P.M.

Craig A. Butler

Chief Operating and Financial Officer

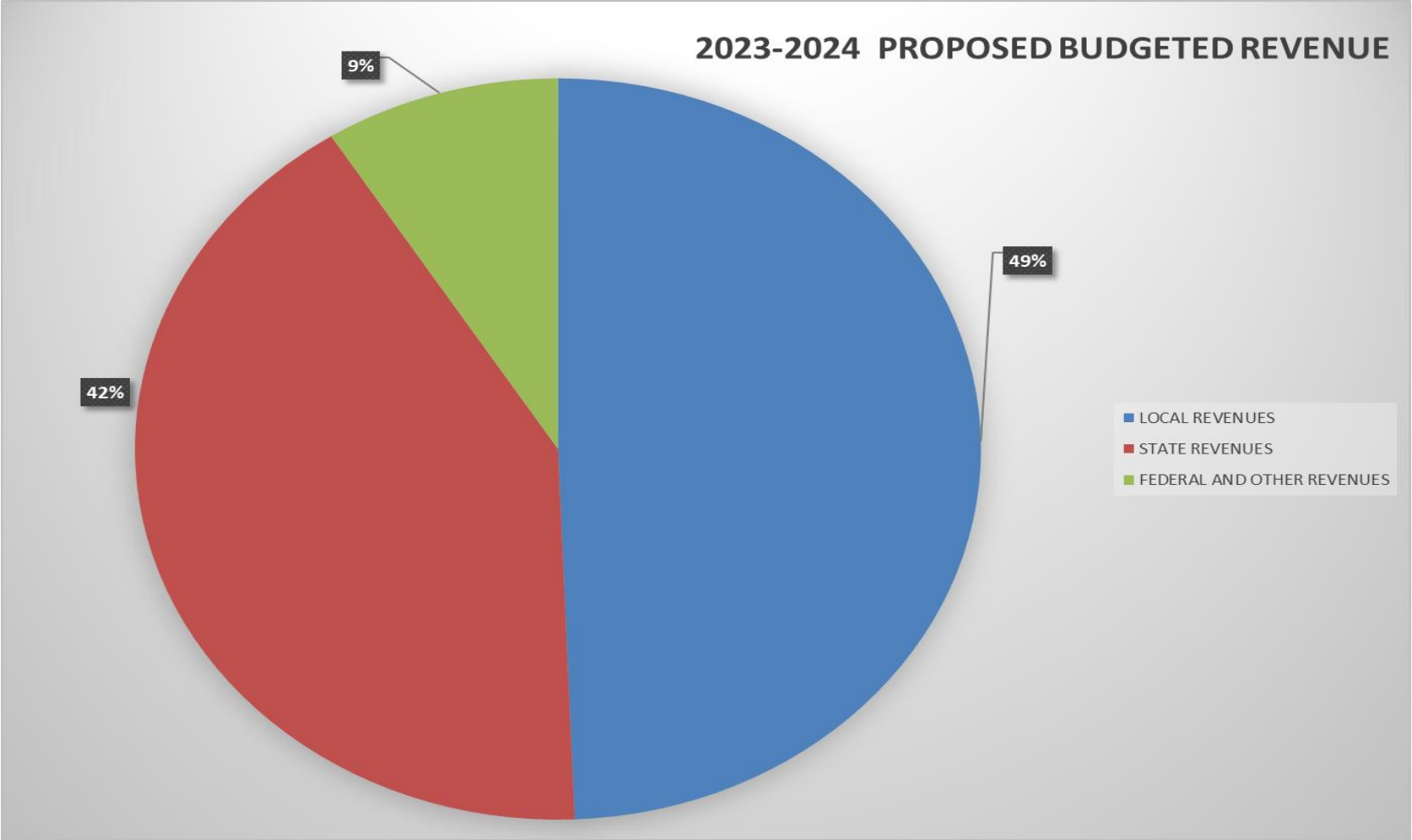
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2023-2024 General Fund Budget Summary

	Final Budget 2022-2023	Preliminary Proposed Budget 2023-2024	Difference
REVENUES:			
LOCAL REVENUES	\$ 48,766,872	\$ 50,160,889	\$ 1,394,018
STATE REVENUES	40,283,212	44,034,396	3,751,184
FEDERAL AND OTHER REVENUES	14,037,249	9,045,249	-4,992,000
TOTAL REVENUES	<u>\$ 103,087,333</u>	<u>\$ 103,240,534</u>	<u>\$ 153,202</u>
TAX RATE - MILLAGE	30.0978	31.2716	
EXPENDITURES:			
INSTRUCTIONAL SERVICES	\$ 64,988,815	\$ 68,101,688	\$ 3,112,873
SUPPORT SERVICES	30,548,437	27,586,910	(2,961,526)
NONINSTRUCTIONAL SERVICES	1,146,776	1,148,630	1,855
OTHER FINANCING USES	6,403,305	6,403,305	-
TOTAL BUDGETARY EXPENDITURES	<u>\$ 103,087,333</u>	<u>\$ 103,240,534</u>	<u>\$ 153,201</u>
SURPLUS/(DEFICIT)	\$ (0)	\$ 0	\$ 0

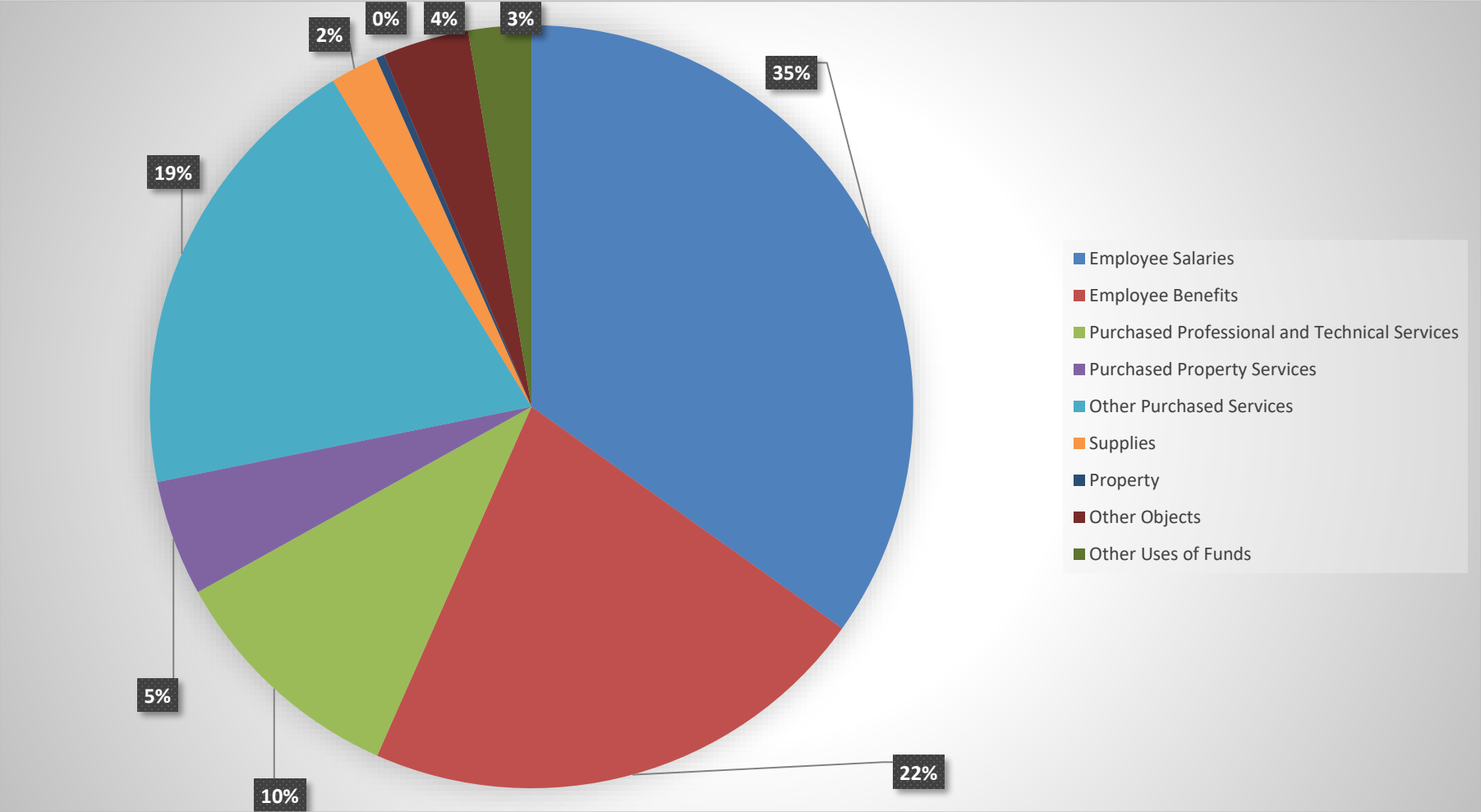
2023-2024 General Fund Budget Summary



2023-2024 Budget Expense by Object Code

OBJECT CODE CATEGORY	Final Budget 2022-2023	Preliminary Proposed Budget 2023-2024	Change
Employee Salaries	\$ 34,837,896	\$ 35,997,977	\$ 1,160,082
Employee Benefits	21,902,184	22,459,588	557,404
Purchased Professional and Technical Services	9,424,059	10,637,275	1,213,216
Purchased Property Services	9,864,997	5,064,997	(4,800,000)
Other Purchased Services	18,073,492	20,095,992	2,022,500
Supplies	2,104,050	2,104,050	-
Property	361,000	361,000	-
Other Objects	3,767,290	3,767,290	-
Other Uses of Funds	2,752,365	2,752,365	-
TOTAL	\$ 103,087,333	\$ 103,240,534	\$ 153,201

2023-2024 Budget Expense by Object Code



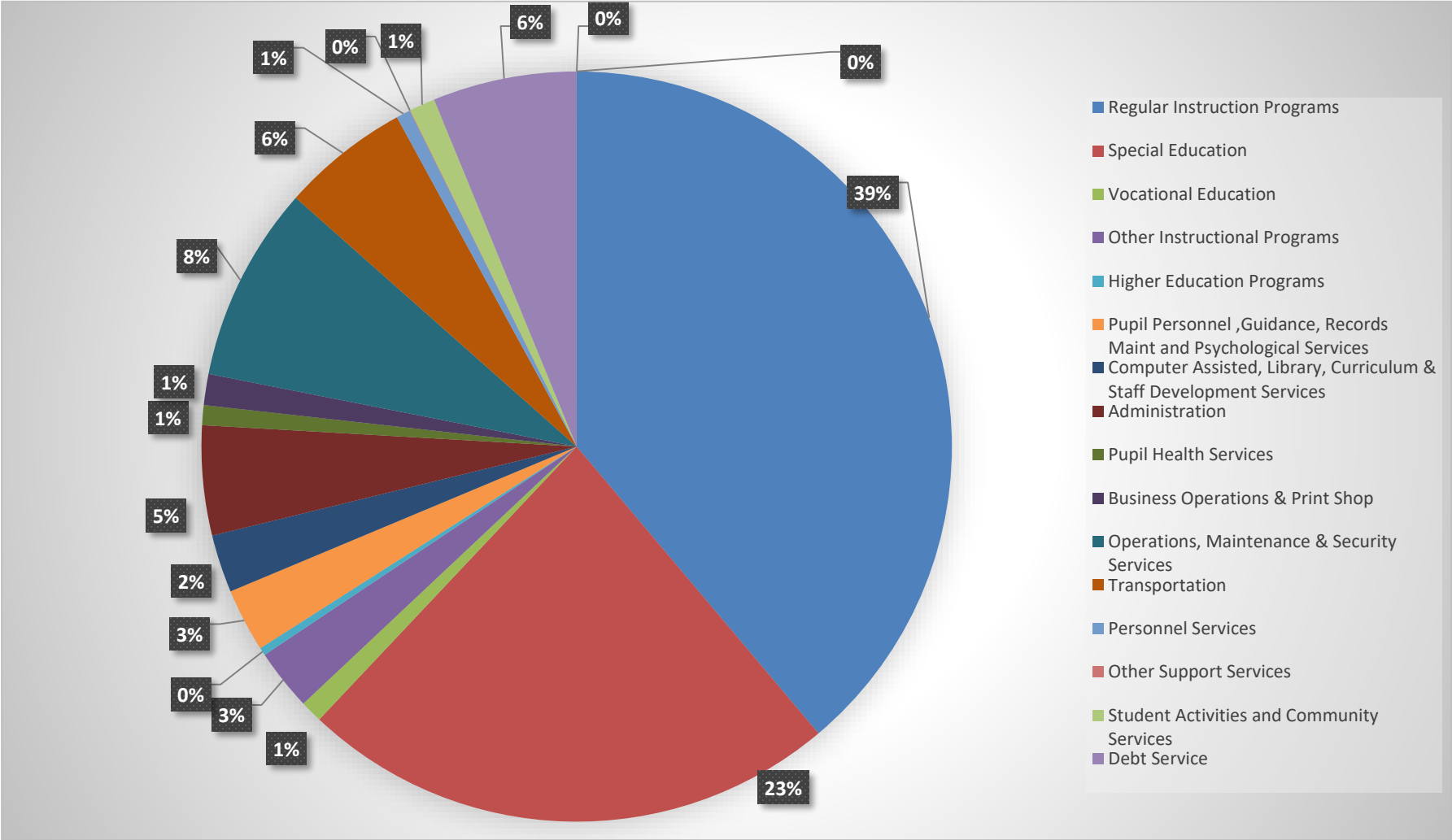
2023-2024 Budget Expense by Function Code

Function Description	Preliminary Proposed Budget 2023-2024
Regular Instruction Programs	\$ 40,110,998
Special Education	23,929,348
Vocational Education	986,951
Other Instructional Programs	2,725,059
Higher Education Programs	349,333
Subtotal Instructional Programs	\$ 68,101,688
Pupil Personnel ,Guidance, Records Maint and Psychological Services	\$ 2,816,169
Computer Assisted, Library, Curriculum & Staff Development Services	2,572,984
Administration	4,878,783
Pupil Health Services	884,986
Business Operations & Print Shop	1,379,140
Operations, Maintenance & Security Services	8,707,928
Transportation	5,692,024
Personnel Services	625,339
Other Support Services	29,558
Subtotal Support Services	\$ 27,586,910

2023-2024 Budget Expense by Function Code

Function Description	Preliminary Proposed Budget 2023-2024
Student Activities and Community Services	\$ 1,148,630
Subtotal Noninstructional Services	\$ 1,148,630
Debt Service	\$ 6,403,305
Fund Transfers	-
Budgetary Reserve	-
Subtotal Other Financing Uses	\$ 6,403,305
TOTAL BUDGETARY EXPENDITURES	\$ 103,240,534

2023-2024 Budget Expense by Function Code



Southeast Delco School District

ACT 1 Index vs. SEDELCOSD Increase Data – Historical to Current

Fiscal Years	Act 1 Index (Statewide Base)	Act 1 Index Southeast Delco	Southeast Delco School District's Increase
2012-2013	1.700%	2.500%	0.900%
2013-2014	1.700%	2.500%	1.200%
2014-2015	2.100%	3.100%	3.000%
2015-2016	1.900%	2.800%	2.800%
2016-2017	2.400%	3.500%	2.500%
2017-2018	2.500%	3.700%	2.700%
2018-2019	2.400%	3.600%	3.600%
2019-2020	2.300%	3.400%	3.000%
2020-2021	2.600%	3.900%	3.900%
2021-2022	3.000%	4.600%	3.900%
2022-2023	3.400%	5.100%	3.900%
2023-2024	4.100%	6.200%	2.500%

Southeast Delco School District

2.5% Real Estate Tax Increase Impact

2022-2023 Budget			Approved Budget		Proposed Index	Actual Index
Taxable Assessed Value			\$ 1,523,578,017			
Mills			0.0312716			
Tax Levy			\$ 47,644,738			
State Property Tax Reduction			\$ 2,168,675	Increase	3.90%	4.60%
			\$ 45,476,063			
% Collected			0.9525			
Estimated Revenue			\$ 43,315,950			

2023-2024 Budget			Proposed Budget		Proposed Index	Actual Index
Taxable Assessed Value			\$ 1,545,871,376			
Mills			0.0320534			
Tax Levy			\$ 49,550,434			
State Property Tax Reduction			\$ 2,733,714	Increase	2.50%	6.20%
			\$ 46,816,720		Milage Increase	0.0007818
					2022-2023 Milage	0.0312716
% Collected			0.9550		2023-2024 Milage	0.0320534
Estimated Revenue			\$ 44,709,967			

Southeast Delco School District

2.5% Real Estate Tax Increase Impact

2022-2023 Tax Increase			3.90%	2022-2023 Tax Amount			3.90%
2022-2023 Assessed Value	Millage Increase		0.0011739	2022-2023 Assessed Value	Millage		0.0312716
\$70,000			\$82	\$70,000			\$2,189
\$100,000			\$117	\$100,000			\$3,127
\$170,000			\$200	\$170,000			\$5,316
\$240,000			\$282	\$240,000			\$7,505
2023-2024 Tax Increase			2.50%	2023-2024 Tax Amount			2.50%
2022-2023 Assessed Value	Millage		0.0007818	2023-2024 Assessed Value	Millage		0.0320534
\$70,000			\$55	\$70,000			\$2,244
\$80,000			\$63	\$80,000			\$2,564
\$90,000			\$70	\$90,000			\$2,885
\$100,000			\$78	\$100,000			\$3,205
\$110,000			\$86	\$110,000			\$3,526
\$120,000			\$94	\$120,000			\$3,846
\$130,000			\$102	\$130,000			\$4,167
\$140,000			\$109	\$140,000			\$4,487
\$150,000			\$117	\$150,000			\$4,808
\$160,000			\$125	\$160,000			\$5,129
\$170,000			\$133	\$170,000			\$5,449
\$180,000			\$141	\$180,000			\$5,770
\$190,000			\$149	\$190,000			\$6,090
\$200,000			\$156	\$200,000			\$6,411
\$210,000			\$164	\$210,000			\$6,731
\$220,000			\$172	\$220,000			\$7,052
\$230,000			\$180	\$230,000			\$7,372
\$240,000			\$188	\$240,000			\$7,693

2023-2024 GENERAL FUND BUDGET TIMELINE –CONT'D

2. 2023/2024 Tentative Budget Timeframe

<i>February 16, 2023</i>	<i>Committee of the Whole – Budget Process Overview</i>
<i>March 17, 2023</i>	<i>Committee of the Whole – Budget Work Session</i>
<i>April 20, 2023</i>	<i>Committee of the Whole – Budget Work Session</i>
<i>April 27, 2023</i>	<i>Board Meeting – Adopt Proposed Final Budget (Tentative)</i>
<i>May 18, 2023</i>	<i>Committee of the Whole – Budget Work Session</i>
<i>May 25, 2023</i>	<i>Board Meeting – Budget Update</i>
<i>June 15, 2023</i>	<i>Committee of the Whole – Budget Work Session</i>
<i>June 22, 2023</i>	<i>Board Meeting – Adopt Final Budget</i>

Southeast Delco School District

THE END